

Amended and Restated Notice of Restrictions on Real Estate

12/13/2019

35. **Statement of Intent:** It is the intention of the Members of this Association that all amendments and other provisions of these Restrictions related to the rental or lease of lots in the subdivision shall apply immediately and uniformly to all lots upon adoption without exception, so as to ensure that the Association protects important property rights of its Members by remaining a residential environment that is primarily Owner-occupied or occupied by persons with long-term vested interest in the stability of the Sleepy Hollow First Addition subdivision and its residents and this original development scheme, and not in changing the use of the lots to accommodate commercial gain through the use of these properties for short-term rental occupancy, which the Members believe is incompatible with and disruptive to the original development scheme of a stable residential environment that is primarily Owner-occupied or occupied by persons with a long term vested interest in the stability of the Sleepy Hollow First Addition subdivision.